

Steve Leimberg's Estate Planning Email Newsletter - Archive Message #1703

Date: 29-Sep-10
From: Steve Leimberg's Estate Planning Newsletter
Subject: [Schiller: Art of the Estate Tax Return](#)

Keith Schiller, a member of the **LISI** Commentator Team, has authored a new book: [Estate Planning at the Movies – Art of the Estate Tax Return](#)TM. **LISI** members know that Keith frequently weaves cinematic themes into his commentaries; an excellent example is [Estate Planning Newsletter #1685](#) which he titled: “Estate Planning at the Movies® Stepford Wives & IRC §2053 Final Regulations.”

As I note below, [Estate Planning at the Movies](#)TM is an investment in strategic analysis for preparation, presentation, and post-filing defense and advocacy, and if you’re in any way involved in the 706 estate/generation-skipping tax return process, this book is a “must have.”

EXECUTIVE SUMMARY:

Don’t let the title or chapter headings of this incredible new book fool you. Although **Keith Schiller** calls it, [Estate Planning at the Movies – Art of the Estate Tax Return](#)TM, this is no lightweight (“B” Movie) effort – in *any* respect – and there’s as much science as there is art in the content. There are more practical hints and sage advice per square page in this text on filing estate tax returns than in any other recent resource I’ve seen.

Read no further if you have never or never intend to review or file an estate tax return.

But if you *are* involved in the 706 estate/generation-skipping tax return process – this book is a just-the-ticket “*must have*.” I don’t care how expert (or how much of a novice) you are, you’ll want to have this resource within arm’s reach.

What do Woody Allen, Mr. Smith (Goes to Washington), Robert DeNiro, and life insurance have in common? Read Chapter 12 and find out.

FACTS:

LISI members know that when I review a book, I start with the credentials of the author. In this case, **Keith Schiller**, a shareholder of the **Schiller Law Group** in Orinda, California, is a member of the **LISI** Commentator Team. Keith has authored texts and taught courses for the California CPA Education Foundation including GST Tax from A-Z, Hot Topics of the Estate Tax Return, and co-teaches Hot Topics of the Estate Tax Return with Internal Revenue Service Appeals Officers Mauyra Piccano (Northern California) and John Schooler (Southern California), and frequently co-teaches tax compliance programs with IRS estate tax attorneys, group managers, or other senior IRS administrators. Keith is a certified specialist in Taxation Law and Estate Planning, Probate and Trust Law by the State Bar of California.

The next thing I check out when I consider a book is the Table of Contents. Again, don't let the humorous titles fool you into thinking this is less than the very serious, carefully researched, well-cited, highly practical resource is it.

- Chapter 1: The Estate Tax Return – The Final Exam
- Chapter 2: Buy Time – It Can Even Be Free
- Chapter 3: Some Like It Hot – and Saving a Fortune
- Chapter 4: An Inconvenient Truth About the Set Design for Estate Tax Returns
- Chapter 5: The Executive Producer
- Chapter 6: Adjusted Taxable Gifts – Costume Design
- Chapter 7: Concluding Audits and Appeal Rights
- Chapter 8: The Cast of Characters – The Schedules
- Chapter 9: Schedule A-1: Special Use Valuations
- Chapter 10: Schedule B: Stocks and Bonds
- Chapter 11: Schedule C: Cash and Promissory Notes
- Chapter 12: Schedule D: Life Insurance
- Chapter 13: Schedule E: Joint Tenancies
- Chapter 14: Schedule F: Hardly Miscellaneous
- Chapter 15: Schedule G: Transfers During Life
- Chapter 16: Schedule H: Powers of Appointment
- Chapter 17: Schedule I: Annuities

Chapter 18: Schedule J: Funeral and Administrative Expenses
Chapter 19: Schedule K: Debts of Decedent, Mortgages, and Liens
Chapter 20: Schedule L: Losses and Deductions Not Subject to Claims
Chapter 21: Schedule M: Marital Deduction
Chapter 22: Schedule O: Charitable Deductions
Chapter 23: Schedule P: Foreign Death Tax Credit
Chapter 24: Schedule Q: Prior Transfer Credit
Chapter 25: Schedule R: GST Tax
Chapter 26: Schedule U: Qualified Conservation Easements
Chapter 27: Paying the Piper: It's Got to Happen
Chapter 28: The Director Calls, "Cut!"
Chapter 29: Sample Estate Tax Return for Death of First Spouse
Chapter 30: Sample Estate Tax Return for Unmarried Individual

COMMENT:

Estate Planning at the Movies™ is an investment in strategic analysis for preparation, presentation, and post-filing defense and advocacy for a big tax savings result.

But it's also loaded with practical and easily applied *lifetime* planning concepts and tips.

And the *Movie* parts of the book?

"Just a spoon full of sugar makes the medicine go down – in the most delightful way."

My dear friend, the late scholar (and avid movie buff) **Jerry Kasner**, would have been the first person to have ordered this book – and I can assure you – he would have *loved* it!

For information or to order: www.estateplanningatthemovies.com
(877 345 4706)

HOPE THIS HELPS YOU HELP OTHERS MAKE A POSITIVE DIFFERENCE!

Steve Leimberg

CITE AS:

LISI Estate Planning Newsletter #1703 (September 29, 2010) at <http://www.leimbergservices.com> Copyright 2010 Leimberg Information Services, Inc. (LISI). Reproduction in Any Form or Forwarding to Any Person Prohibited – Without Express Permission.

HELP US HELP OTHERS! TELL A FRIEND ABOUT OUR NEWSLETTERS. JUST [CLICK HERE.](#)

[Leimberg Services MEMBERS HOME PAGE](#)